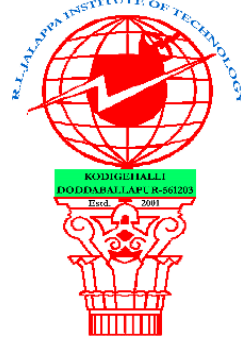


Intellectual Property Rights Policy



(Revised Version of Intellectual Property Rights Policy -2018)

Ref. No. RLJIT /NAAC/2022-23/Policies/025

Approved by Institute Council Meeting on 30/01/2023

Sri Devaraj Urs Educational Trust (R.)

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Recommendations of the Institution Council for the revision of approval Intellectual Property Rights Policy

History of changes in Intellectual Property Rights Policy

Sl. No.	Newly Added/Revised	Intellectual Property Rights Policy 2018	Intellectual Property Rights Policy 2023
1	Faculty Entrepreneurship	Not Included	<ul style="list-style-type: none">● Provided more details on how the institute supports faculty entrepreneurship, including resources and guidance from the Entrepreneurship Development Cell.
2	Ownership	Not Included	<ul style="list-style-type: none">● Clearly outlined the ownership rights in cases of in-house research, sponsored research, and collaborative research.● Specified the process for determining ownership when activities involve multiple institutions or agencies.



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Ref. No. RLJIT /NAAC/2022-23/Policies/025

Intellectual Property Rights (IPR) Policy

1. OBJECTIVES:

The current and stated Intellectual Property (IP) Policy of the RLJIT aims to facilitate the protection of intellectual property generated during scientific pursuit in the Institute and offers scope for wealth generation, alleviation of human sufferings and betterment of human life. RLJIT urges all faculty, staff and students to document their IP, so that it could be protected and applied to the gain of the country, the institute and the concerned inventors. RLJIT is keen to facilitate faculties and staff of RLJIT in a proactive manner in the generation, protection and transaction of Intellectual Property which offer potential and scope for shared benefits to both institute and inventors. Through this policy, a system will be in place to bring order into the process of knowledge generation and commercial exploitation.

2. FOR WHOM IS THIS MEANT?

This policy covers all staff, faculty members, students and also persons engaged in sponsored schemes and projects/consultancy and any other initiatives of the Institute as well as visiting scientists/professors/personnel who participate in the research work being carried out at the Institute.

3. WHAT CONSTITUTES INTELLECTUAL PROPERTY?

Intellectual Property (IP) is an intangible knowledge product resulting from the intellectual output of the inventors, namely faculty, staff and students of the Institute. IP thus is an outcome of in-house or sponsored research, industrial consulting or other forms of collaborative R & D.

Any product of the human intellect which is unique, novel and unobvious and which qualifies for protection under relevant acts of the Government governing patent, copy right etc. and developed at RLJIT belongs to the Institute. IP can be of the following forms: know-how, and other proprietary concepts, solutions, processes, including an invention, scientific or technological development, and even computer software, genetically engineered microorganisms and business models and other forms as the need arises.

The above forms of IP can be protected, under domestic and international patent office, if protection of IP is seen necessary both by the Inventor and the Institute. It can then be protected within the country or abroad. The office of the Intellectual Property Cell (IP Cell) deals with all activities relating to Intellectual Property of the Institute.

4. TECHNOLOGY TRANSFER

The Intellectual Property of the Institute held either in the name of RLJIT or jointly with other Institutions/Industry will be marketed for commercial exploitation under agreements involving technology transfer, licensing and revenue sharing models.

The IP Cell shall identify potential licensee(s) for the IP to which RLJIT has ownership. In case of joint ownership, the Organization/Industry which has sponsored the activity, will have the first right to commercially utilize and exploit Intellectual Products emanating from the collaboration activity, whether or not the same have been formally protected by patent(s). The licensing to commercially exploit would involve technology transfer fee and also royalty payment from the first date of such commercial exploitation for a period that will be as mutually agreed upon.

In the event of the other collaborating organization/industry not undertaking the commercial exploitation within a reasonable period of two years from the first date of development of the technology, RLJIT reserves the right to transfer the said know-how to a Third Party for its commercial exploitation and use. In such instance, however, RLJIT shall share the net proceeds from such commercial assignments, in equal measure with the collaborating organization/industry in the ratio as agreed upon in the Memorandum of Understanding of the specific project.

RLJIT would endeavor to exploit the IP by commissioning a Technology Management Agency and thereby bring to a favorable light the IP produced by its Inventor(s). The Inventor(s) may seek RLJIT to assign the rights to them after a certain holding period.

5. REVENUE SHARING

The revenue arising out of licensing of IP and royalty would be shared in the appropriate ratio (currently, this ratio is 60:40) between the inventor(s) and the Institute. Where RLJIT reassigns the right of the IP to its inventor(s), the inventor(s) shall reimburse all the costs incurred by RLJIT, which include protection, maintenance, marketing and other associated costs.

6. INFRINGEMENTS, DAMAGES, LIABILITY, AND INDEMNITY

As a matter of policy, RLJIT shall, in any contract between the licensee and RLJIT, seek indemnity from any legal proceedings including this, but not limited to manufacturing defects, production problems, design guarantee, up gradation and debugging obligation.

RLJIT shall also ensure that RLJIT personnel have an indemnity clause built into the agreements with licensee(s) while transferring technology or copyrighted material to licensees.

RLJIT shall retain the right to engage in or desist from or not in any litigation concerning patent and license infringements.

7. CONFLICT OF INTEREST

The inventor(s) are required to disclose any conflict of interest or potential conflict of interest.

If the inventor(s) and/or their immediate family have a stake in a licensee-company, then they are required to disclose the stake they and /or their immediate family have in the company, and license or an assignment of rights for a patent to the licensee - company in such circumstances, shall be subject to the approval of the IP Management Committee.

8. DISPUTE RESOLUTION

In case of any disputes between RLJIT and the Inventor(s) regarding the implementation of the IP policy, the inventor(s) may appeal to the Principal of RLJIT. Efforts shall be made to address the concerns of the inventor(s) by developing and instituting an arbitration mechanism and arrangement. The Principal's decision in this regard would be final and binding on both institute and inventor.

9. JURISDICTION

As a policy, all agreements to be signed by RLJIT will have the jurisdiction of the courts in Karnataka and shall be governed by appropriate laws In India.

Policy Preparation and Verification Team

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